



“This is the first in a suite of Contactless Payment solutions currently in development – a product range that will evolve as the cash-free point of sale initiative is adopted.”

Commidea’s Contactless Payment solution is simple to install and offers the quickest and most cost-effective route to accepting Contactless Payments. Stylish and simple to use, the ‘wave and pay’ solution is a secure and highly efficient platform for small and micro payments.

During peak hours, it will enable faster transaction times resulting in happier consumers and maximised revenue. Fewer cash handling transactions means less risk resulting from errors, fraud and improved operational efficiencies.

“By the end of 2011, 70% of debit cards and 45% of credit cards are expected to be Contactless-enabled in the UK.”

Contactless Payments

Retail - Restaurants & Bars - Car Parks - Vending

Contactless Payment is the next step in electronic payments revolutionising the way consumer’s interact with retailers. Contactless Payments will enable goods of £10 or under to be purchased using ‘touch n go’ credit or debit cards.

Commidea, the UK’s leading developer of card payment processing technologies, has pioneered a Contactless Payment solution built on the proven Ocius pre-approved Chip & PIN suite of products. Utilising a Contactless Payment device, the VIVOpay 5000 has the functionality to quickly process low-value ‘touch n go’ Contactless Payments as well as higher value transactions via the usual Chip & PIN route.

Why Contactless Payments?

Contactless Payments bring a number of benefits to the retailer including:-

- Better transaction information
- Improved customer satisfaction
- Competitive differentiation
- Improved customer transaction volumes
- Increased revenue due to availability of money
- Quicker way to pay reducing customer waiting times
- Less room for error in cash taken / change given

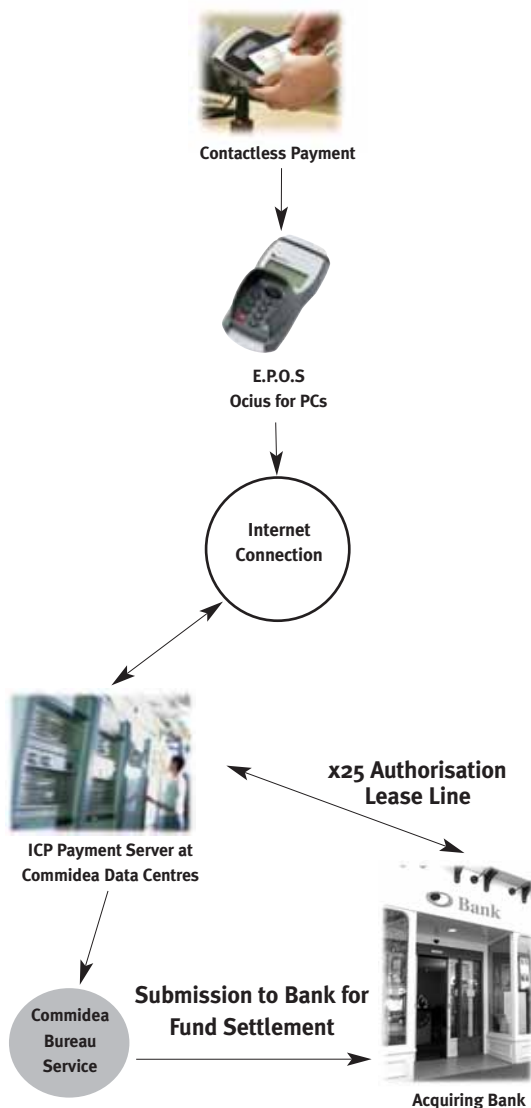


Contactless Payments

Commidea's Contactless Payment solution is a simple to implement 'add-on' to the Ocius range of terminals including Ocius for PCs and Ocius Vx510 and is also available as a stand-alone solution.

Offering an innovative, secure and highly efficient payment platform for small and micro payments, Contactless from Commidea incorporates an external card reader with a large LCD screen to display transaction messages to consumers.

How it works



The process for taking Contactless Payments from both a cardholder and merchant is very straight forward. If a customer is paying for an item(s) of less than £10, they can 'Tap' a Contactless debit or credit card onto a Contactless reader (device) to pay for the item(s). It takes less than half a second for the payment to be taken which is much faster than handling cash.

In cases where the value is above the £10 limit then the sale becomes a standard Chip & PIN transaction. In order to reduce the risk of a lost or stolen card, there is a periodic check where the cardholder is forced to enter their Chip & PIN number.

This will be based on the frequency of transactions or an accumulated value but the card is reset to £0 every time a normal Chip & PIN transaction is performed. Another benefit to the retailer and customer is that the fraud risk for Contactless transactions will be carried by the banks.

Benefits

For the customer, Contactless Payment provides numerous benefits including:-

- Easier and quicker to use than cash
- Perfect for everyday purchases such as coffee, newspapers, drinks, etc
- Easier to carry around, no coins!
- Easier than searching for a cash point
- 80% of people are 'likely to use it' instead of cash
- Consumer's perceive minimal security risk

ViVOpay 5000 features

A powerful Contactless reader, the ViVOpay 5000 can be adapted to existing POS systems to provide advanced functionality and an interactive display for customers. The LCD screen allows merchants to display key messages to guide customers through the payment process, freeing up staff for other activities like bagging up items for customers.

Stylish and modern in design, the ViVOpay 5000 will blend into any retail environment providing a payment solution that customers will instantly recognise.